



ΕΛΛΗΝΙΚΟ ΙΔΡΥΜΑ ΥΠΟΤΡΟΦΙΩΝ

FONDATION HELLÉNIQUE DE BOURSES D'ÉTUDES

HELLENIC SCHOLARSHIPS FOUNDATION

THE HELLENIC SCHOLARSHIPS FOUNDATION POLICY STATEMENT

GOALS

The Hellenic Scholarships Foundation of Quebec was created in 1987 as a non-profit organization.

The purpose of the Foundation is to award excellence in academic performance amongst full-time students attending University programs, both undergraduate and graduate, in the Province of Quebec, Canada.

The Foundation, in its current state, accepts applications from students of Hellenic origin and students (irrespective of origin) who study full-time the Hellenic language, history or culture at university level.

STRUCTURE

The Foundation is provincially incorporated and is empowered to issue receipts for tax purposes to its contributors and benefactors.

The Administrative structure of the Foundation comprises its Members, a Board of non-remunerated Directors elected by its Members at the Annual Assembly for a two year term, and an Academic Committee consisting of professors from Quebec Universities, appointed yearly by the Board.

Scholarships are awarded solely on the basis of the decision of the Academic Committee.

ACTIVITIES/MEMBERS

The Members of the Foundation, drawn from academia and other sectors of society, are individuals who value academic excellence and are committed to the promotion of healthy competition amongst students in all disciplines and all levels of the Academic environment.

The Annual Awards ceremony is the main event organized by the Foundation. Other cultural, academic and fund-raising events are also, on occasion, organized by the Foundation.



The Hellenic Scholarships Foundation (HSF) accepts donations from individuals, Associations and/or Corporate sponsors, according to its policy and guidelines that include the following contribution methods:

1. THE NAMED SCHOLARSHIP

In this type of scholarship, a two-thousand dollars (CAD \$2,000) scholarship is awarded every year, for ten (10) years. The creation of such a scholarship requires a twenty-two thousand five-hundred dollars (CAD \$22,500) contribution made to the Foundation as one single payment.

As a consequence of the above, the actual grandfathered Named scholarship contributions of twenty thousand dollars (CAD \$20,000) will adjust to the present twenty-two thousand five-hundred dollars (CAD \$22,500) amount as of January 1st, 2015.

If after ten (10) years the Donor wants to extend the Named scholarship, he may do so by donating the equivalent amount of the then Escrowed scholarship.

2. THE ESCROWED SCHOLARSHIP

In this type of scholarship, a two-thousand dollars (CAD \$2,000) scholarship is awarded once, in the Academic year of its donation. The following are the contribution types to create this scholarship:

- 2.1 A single contribution of the amount of two thousand five hundred dollars (CAD \$2,500). This Escrowed Scholarship will be given in the year following the contribution.
- 2.2 A yearly contribution of five hundred dollars (CAD \$500) **for five consecutive** years for a total of two thousand five hundred dollars (CAD \$2,500). This Escrowed Scholarship will be given the year following the receipt of the last (5th) instalment.

In both cases, donor's name(s) (individual and/or Association/Corporation) will be mentioned during the donation years in the Donor's contribution list of the yearly HSF pamphlet.



3. IN MEMORY SCHOLARSHIP CONTRIBUTIONS

This type of scholarship is related to a funeral or memorial service and the required contribution is two thousand dollars in one instalment (CAD \$2,000). This can be accomplished in 2 different ways:

- a) The family provides a single donation of two thousand dollars (CAD \$2,000) to the HSF. In this case the HSF will issue a single Tax receipt in the name of the donor and an In Memory Scholarship will be named.
- b) The family requests that HSF donation envelopes are provided to the Funeral Home for their friends and family to donate. If the total amount collected equals or exceeds two thousand dollars (CAD \$2,000) then an In Memory Scholarship will be named. The HSF will issue individual Tax receipts to the donors,

Notes of the committee regarding the In Memory Scholarship:

1. Although this type of award could belong to the escrowed scholarships, the committee proposes a different name due to its particular significance.

2. For these 'In memory' scholarships we propose, for humanitarian reasons, a contribution of CAD \$2,000 instead of CAD \$2,500. The rationale is that the HSF recognizes the particularity of those awards and that its profit will be insured by the publicity of such endeavours.

4. THE BENEFACTOR CONTRIBUTION (1,000 – 2,499\$)

This is the case of contributions from individuals or Associations/Corporations, equaling or exceeding the sum of one thousand dollars (CAD \$1,000). The donor's name (individual or Association/Corporation) will be mentioned in the Benefactor's contribution list of the yearly HSF pamphlet.

5. THE DONOR CONTRIBUTION (1 -999\$)

This is the case of contributions from individuals or Associations/Corporations which are lower than one thousand dollars (CAD \$1,000).



CONCLUSION

The HSF is a dynamic and evolving organization; Its governance structure ensures it is managed conscientiously and with the utmost respect the proper administration and use of the funds to achieve the important goals it has set.

The HSF continues to be receptive to all those who are ready and willing to assist in the evolution and expansion of its mission, as it acts to promote academic excellence Further, it endeavours to enhance cooperation among universities and other sectors of society.

Notes:

- a. The scholarships will be given in the year following the contributions. The scholarship donations must be available to the Foundation prior to October 1st of the year of the donation. This being the month in which a public announcement is made, identifying the Scholarships to be awarded for the current Academic year.*
 - b. If the sponsor wishes to continue donating over a period longer than one year, the same procedure may be repeated every year, or, the sponsor may use any other type of donation in accordance with the description of the other scholarship categories.*
 - c. All donors' names (individual or Association/Corporation) will be mentioned in the Donor's Contribution List of the yearly HSF pamphlet and in a PDF file on the HSF website.*
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